

VOLUSIA COUNTY ECONOMIC DEVELOPMENT

Special Infrastructure Grant

THE PROGRAM

The Special Infrastructure Grant is a performance-based reimbursement program to facilitate transformational projects by qualified businesses investing in the county's infrastructure (water, sewer, road, sidewalks, etc.). The grant is available to new and expanding businesses within Volusia County.

THE RULES

- Business entity must fall within a Volusia County Targeted Industries sector. These include Life Sciences, Information Technology, Aviation/Aerospace, Defense, Financial/Professional Services Manufacturing, Clean Energy, and Emerging Technologies
- Create 200+ full-time jobs at or above current County's average wage (currently \$49,175/year)
- Minimum capital expenditure of \$25 million
- Reimbursement amount is based on total capital investment



THE BENEFITS

- Creation of new, good-paying jobs
- Award can be reinvested in the company
- Signals long-term commitment to operating in Volusia County
- Catalyst for business attraction and growth

Capital investment

\$25-\$99 million

\$100-499 million

\$500 million plus

Multiplier

0.0200

0.0225

0.0250

Example: \$50M (0.0200) = \$1M reimbursement

FOR MORE INFORMATION

Call Volusia County Economic Development
at 386-248-8048

